

SUPPLIER DEFAULT INSURANCE & ADVANCED PAYMENT PROTECTION



WHAT IS SUPPLIER DEFAULT INSURANCE?

Supplier default insurance (or advanced payment protection) covers payments made to suppliers in advanced of receiving goods or services against the risk of insolvency or default of the supplier (where a refund is not given). Advanced payments are sometimes otherwise known as deposits, upfront payments, or pre-payments and policies can be set up to insure a single supplier or a selection



of suppliers either in the UK or overseas.

WHAT DOES IT COVER?

Most policies will pay out up to 90% of the debt and policies can either insure a single or series of advanced payments during the contract period for prepayments made up to 12 months in advance.

WHAT IS THE BENEFIT TO MY BUSINESS?

Having a supplier default insurance policy means that



you can securely import from new markets, secure better financing terms and switch to better value suppliers whether you sell to other businesses or consumers.

WHAT DOES A POLICY COST?

Every policy is bespoke to fit a company's specific needs and as specialist brokers, Acumen have access to the whole market and will carry out a thorough review to ensure that your specific requirements are met at the best price.

About Acumen

Incorporated in 1912 and with over 40 specialist staff across 5 national offices, Acumen Credit Insurance Brokers is one of the oldest and largest independent credit insurance brokers in the UK and Europe. Our philosophy has always been to provide 'service with integrity' to all our clients, by offering a high level of proactive service and understanding our clients evolving needs.

Contact Us

For more information about supplier default insurance including quotations, ask your usual Acumen contact or:

T: 0845 073 8630

E: acumen@credit-insure.co.uk

W: www.credit-insure.co.uk